IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PEITION NO.159 OF 2007
WITH
COMPANY APPLICATION NO.228 OF 2007
WITH
COMPANY PETITION NO.160 OF 2007
WITH
COMPANY APPLICATION NO.229 OF 2007
WITH
COMPANY PETITION NO.161 OF 2007
WITH
COMPANY APPLICATION NO.230 OF 2007
WITH
COMPANY PETITION NO.162 OF 2007
WITH
COMPANY APPLICATION NO.231 OF 2007
WITH
COMPANY PETITION NO.163 OF 2007
WITH
COMPANY APPLICATION NO.232 OF 2007
WITH
COMPANY PETITION NO.164 OF 2007
WITH
COMPANY APPLICATION NO.233 OF 2007
WITH
COMPANY PETITION NO.165 OF 2007
WITH
COMPANY APPLICATION NO.234 OF 2007

C.P. 159/07 :

Dani Trading and Investment Pvt.Ltd. ...Petitioner.

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C.P. 160/07 :

Dani Securities Pvt. Ltd. ...Petitioner.

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C.P. 161/07 :

Dani Finance and Investments Co.Pvt. Ltd. ...Petitioner.

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C.P. 162/07 :

Rangmeet Investments P. Ltd. ...Petitioner.

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C.P. 163/07 :

Dani Holding and Trading Co.Pvt. Ltd. ...Petitioner.

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C.P. 164/07 :

Dani Enterprises P.Ltd. ...Petitioner.

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C.P. 165/07 :

Dani Capital and Investments Co.P. Ltd. ... Petitioner.

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Mr.Pandya i/b. Pandya & Co.for the Petitioners.
Mr.C. J. Joy with Ms.Anamika Mahlhatra and Mr.G. C. Mishra for the Regional Director.
Mrs. K.V. Gautam, Dy. Official Liquidator present.

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CORAM : DR. D.Y. CHANDRACHUD, J.

April 27, 2007.

P.C.:

The sanction of the Court is sought to a Scheme of Amalgamation under Section 391 to 394 of the Companies' Act,

1956. The Petitioners before the Court are all Private Limited Companies and are wholly owned subsidiaries of Geetanjali Trading and Investments Pvt. Ltd. In view of the judgment of this Court in **Mahaamba Investments Ltd. vs. IDI Ltd.**, 2001 (105) Com.Cases 16, the filing of a separate petition by the transferee is dispensed with.

2. The Court has been informed that all the shareholders of the transferor companies have furnished their consents. Similarly, the Court has been informed that all the unsecured creditors have furnished their consents and there are no secured creditors.

3. The Regional Director has stated before the Court through Counsel that the scheme as proposed is not contrary to the public interest or to the interest of the shareholders or creditors. There is no objection to the scheme. In the circumstances, there is no reason why the scheme as proposed should not be sanctioned. The Company Petitions are made absolute in terms of prayer clauses (a) to (e) and (g).

4. The petitioner to pay costs of Rs.2500/- each to the Regional Director and the Official Liquidator within four weeks.

5. Filing and issuance of drawn up order is dispensed with.

6. All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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